

Business and Non-Instructional OperationsCounty Revolving Fund

The Governing Board has established by resolution a revolving cash fund not to exceed \$500 for the purpose of paying for goods and services and other uses provided by the Superintendent or required by law. Uses of the fund, when appropriate, shall be revised by resolution.

The Superintendent is directed to develop regulations for the use and control of the fund and to name the administrators who will have use of it.

The designated Accounting Officer shall be responsible for all payments into the account as well as expenditures from the account subject to the restrictions established by the Superintendent.

The revolving cash fund for supplies shall be subject to the bonding provisions of Education Code 42801.

The Officer shall, at the request of the County Superintendent or the Governing Board, give an account of the fund. The fund shall be audited annually by the accountant authorized by the Governing Board.

NOTE: EDUCATION CODE 42800 REQUIRES THE ADOPTION OF A RESOLUTION BY THE BOARD IN CREATING A COUNTY REVOLVING FUND. THE RESOLUTION SHOULD SPECIFY THE PURPOSES OF THE ACCOUNT, AND ANY CHANGES IN THE USES OF THE ACCOUNT SHOULD ALSO BE MADE BY RESOLUTION.

Legal Reference: Education Code

- 35160 Authority of governing boards after January 1, 1976
- 41020 Audits of all district funds
- 42800 et seq. Revolving cash fund
- 42180 Revolving cash funds; administrators; accounts
- 45167 Error in salary

Policy

First Reading 2/16/88  
 Adopted 3/22/88